



GRAIG COMMUNITY COUNCIL

Internal Control Procedures

Payment Procedures

Invoices shall be held by the Clerk/RFO from receipt and presented at the next Community Council meeting. A payment schedule will be presented for approval at each Community Council meeting.

Pre-approved payments

Clerk/RFO is authorised to make electronic transfer payments of up to £100.00 for payments that are regular and have been pre-approved at a full Council meeting. Any payments processed in between meetings are to be reported at the next Community Council meeting.

Cheque Payments

Cheques to be signed by two authorised signatories. Signatories are required to sign the cheque and initial the cheque stub.

Internet Banking Payments

Once the above controls have been completed, the following steps will be taken:

1. The Clerk/RFO will set up the internet banking payment.
2. The Clerk/RFO will pass the payment to an authorised signatory to log on to authorise the payment.
3. All payments shall be recorded in the cashbook and any other relevant spreadsheet. All payments will be listed within the minutes, where approval was given.

Income Procedures

All income shall be banked within one week of receipt and shall be recorded in the cashbook and any other relevant spreadsheet.

Internal Audit

The internal audit shall be carried out annually. Clerk/RFO to prepare relevant documents to be audited. Internal auditor to provide a written report to be presented to full Council for review/action.

These internal controls must be used and reviewed in conjunction with the Community Council's Financial Regulations annually.

Adoption Record:

Adopted - Minute item 6a, 14th June 2023