

# **Annual Internal Audit Report to Graig Community Council (continued)**

## **Point 3**

### **Weakness**

The Community Council assesses its risks and the management of them via a Self Managed Risks register. This register was last reviewed in March 2016.

### **Implications**

Any new risks occurring during the year are not identified.

### **Our recommendation**

We recommend that a risk assessment is carried out in the next council meeting and then timetabled to be carried out annually. The clerk has confirmed that she has scheduled the next review for 7 June 2017 and will timetable further reviews to ensure that in future, risks are assessed annually.

## **Point 8**

### **Weakness**

The Community Council maintains a Fixed Asset Register which records assets at a mixture of cost and insurance value. For this reason the values per the Fixed Asset Register do not agree with the figure in Box 12 in the Statement of Balances per the Annual Return.

### **Implications**

Any changes in the Fixed Asset Register cannot be easily reconciled to the Statement of Balances figure.

### **Our recommendation**

We recommend that the Fixed Asset Register is amended to record fixed assets at cost so that its total agrees to Box 12 in the statement of balances per the Annual Return.